

The combined capital city index is showing a clear recovery trend on a quarterly and annual basis

- ▶ Housing market conditions across the combined capital cities have been improving since May 2012 after a 7.7% peak to trough decline which lasted nineteen months.
- ▶ On a rolling quarterly basis, home values have increased over 10 of the past 12 months and values across the eight capital city aggregate are 5.3% higher than a year ago.

Annual and quarterly change in capital city home values

